

Bahrain Mumtalakat Holding Company B.S.C. (c)

CONSOLIDATED STATEMENT OF INCOME

Year ended 31 December 2015

	2015	2014
	BD '000	BD '000
Revenue	1,167,928	1,217,530
Direct costs	(984,753)	(1,036,437)
Gross profit	183,175	181,093
Dividend income	12,137	1,857
Gain on investments carried at fair value through statement of income	4,323	4,056
Other operating income	11,223	13,549
Government assistance	75,685	86,573
Selling and distribution expenses	(72,453)	(80,727)
Administrative expenses	(88,894)	(90,588)
Other operating expenses	(755)	(2,718)
Operating income	124,441	113,095
Share of profit of associates	84,890	42,692
Interest income	4,055	3,970
Interest expense	(30,099)	(33,982)
Fair value gain on revaluation/settlement of derivatives (net)	264	211
Impairment losses	(245,823)	(34,355)
Write back of provisions and accounts payable	90,982	-
NET PROFIT FOR THE YEAR	28,710	91,631
Attributable to:		
Shareholder of the parent	10,303	62,053
Non-controlling interests	18,407	29,578
	28,710	91,631