

Bahrain Mumtalakat Holding Company B.S.C. (c)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

31 December 2009

| | 2009 | 2008 |
|---|------------------|------------------|
| | BD '000 | BD '000 |
| ASSETS | | |
| Cash and bank balances | 117,653 | 160,217 |
| Derivative financial instruments | 16,875 | - |
| Trade accounts receivable, prepayments and other assets | 165,350 | 228,582 |
| Inventories | 173,105 | 237,846 |
| Investments carried at fair value through statement of income | 2,386 | 2,625 |
| Non-trading investments | 216,634 | 164,361 |
| Investment in associates | 1,092,683 | 1,048,609 |
| Investment properties | 817,139 | 816,369 |
| Property, plant and equipment | 1,378,036 | 1,393,510 |
| Other assets | 93,544 | 42,945 |
| Goodwill | 787,778 | 787,778 |
| TOTAL ASSETS | 4,861,183 | 4,882,842 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Borrowings | 1,147,675 | 954,490 |
| Derivative financial instruments | 173,127 | 95,250 |
| Trade accounts payable, accruals and other liabilities | 430,493 | 490,967 |
| Employees' end of service benefits | 13,532 | 13,920 |
| Obligations relating to acquired entities | 210,192 | 475,590 |
| Total liabilities | 1,975,019 | 2,030,217 |
| Equity attributable to shareholder of the parent | | |
| Share capital | 1,845,635 | 1,845,635 |
| Capital contribution | 992,326 | 816,050 |
| Statutory reserve | 21,252 | 21,252 |
| Other reserves | (12,797) | (39,665) |
| (Accumulated losses) / retained earnings | (111,178) | 55,150 |
| | 2,735,238 | 2,698,422 |
| Non-controlling interests | 150,926 | 154,203 |
| Total equity | 2,886,164 | 2,852,625 |
| TOTAL LIABILITIES AND EQUITY | 4,861,183 | 4,882,842 |