

Bahrain Mumtalakat Holding Company B.S.C. (c)

CONSOLIDATED STATEMENT OF INCOME

Year ended 31 December 2012

	2012 <i>BD '000</i>	2011 <i>BD '000</i>
Revenue	1,162,758	1,291,223
Direct costs	1,116,195	1,150,862
Gross profit	46,563	140,361
Dividend income	1,128	978
Gain (loss) on investments carried at fair value through statement of income	5,908	(1,548)
Other operating income	42,772	42,803
Government assistance	196,473	11,637
Selling and distribution expenses	(87,242)	(92,458)
Administrative expenses	(100,157)	(100,176)
Other operating expenses	(82,205)	(7,539)
Operating income (loss)	23,240	(5,942)
Share of profit of associates	45,766	41,955
Interest income	8,482	10,050
Interest expense	(38,166)	(37,080)
Fair value gain on revaluation/settlement of derivatives (net)	5,860	36,898
Impairment losses	(226,911)	(316,531)
NET LOSS FOR THE YEAR	(181,729)	(270,650)
Attributable to:		
Shareholder of the parent	(211,561)	(335,816)
Non-controlling interests	29,832	65,166
	(181,729)	(270,650)