

Bahrain Mumtalakat Holding Company B.S.C. (c)

CONSOLIDATED STATEMENT OF INCOME

Year ended 31 December 2013

	2013	2012
	BD '000	BD '000
Revenue	1,097,525	1,162,758
Direct costs	988,088	1,116,195
Gross profit	109,437	46,563
Dividend income	810	1,128
Gain on investments carried at fair value through statement of income	7,467	5,908
Other operating income	17,498	42,772
Government assistance	107,554	196,473
Selling and distribution expenses	(71,872)	(87,242)
Administrative expenses	(92,991)	(100,157)
Other operating expenses	(7,198)	(82,205)
Operating income	70,705	23,240
Share of profit of associates	46,545	45,766
Interest income	4,187	8,482
Interest expense	(35,768)	(38,166)
Fair value gain on revaluation/settlement of derivatives (net)	17,871	5,860
Impairment losses	(20,879)	(226,911)
NET PROFIT (LOSS) FOR THE YEAR	82,661	(181,729)
Attributable to:		
Shareholder of the parent	58,203	(211,561)
Non-controlling interests	24,458	29,832
	82,661	(181,729)