

Press Release

1st Oct 2011

HRH the Crown Prince appoints new Mumtalakat Board of Directors

Manama-Oct1 (BNA) His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince, Deputy Supreme Commander and Chairman of the Economic Development Board issued Resolution No (3) for the year 2011 appointing a new Board of Directors for Bahrain Mumtalakat Holding Company.

The Resolution is as follows:

After a review of Decree No. (9) for the year 2000 on Establishing the Economic Development Board (as amended); and Decree No. (64) for the year 2006 on Establishing Bahrain Mumtalakat Holding Company, “Bahraini Closed Shareholding Company” (B.S.C.C.); and The Memorandum of Association and Articles of Association of Bahrain Mumtalakat Holding Company; and Resolution No. (6) for the year 2006 on the formation of the Board of Directors for Bahrain Mumtalakat Holding Company, we resolve the following:

Article (1)

The Board of Directors of Bahrain Mumtalakat Holding Company shall be made up of His Excellency Shaikh Khalid bin Abdulla Al Khalifa, Deputy Prime Minister, as Chairman; and the following members:

1. The Minister of Finance
2. The Chief Executive of the Economic Development Board
3. The Minister of Cabinet Affairs
4. The Minister of Works
5. The Chief Executive of Bahrain Mumtalakat Holding Company
6. Dr. Essam Abdullah Fakhro
7. Dr. Samer Majid Al Jishi
8. Mr. Redha Abdullah Faraj

The duration of their membership to the Board of Directors shall be four years.

Article (2)

This Resolution shall be published in the Official Gazette and take effect as of the date of its issuance.