

Bahrain Mumtalakat Holding Company B.S.C. (c)

CONSOLIDATED STATEMENT OF INCOME

Year ended 31 December 2018

	2018	2017
	BD '000	BD '000
Revenue	2,063,687	1,497,459
Direct costs	(1,819,278)	(1,280,726)
Gross profit	244,409	216,733
Dividend income	13,784	8,378
Gain on investments carried at fair value through statement of income	17,947	60,481
Other operating income	54,456	29,600
Government assistance	39,943	38,137
Selling and distribution expenses	(119,654)	(111,984)
Administrative expenses	(203,315)	(127,549)
Other operating expenses	(7,413)	(14,309)
Operating income	40,157	99,487
Share of profit of associates and joint ventures	55,702	14,794
Gain on deemed disposal of associates	-	250,792
Interest income	6,579	3,977
Interest expense	(49,446)	(38,911)
Fair value loss on revaluation/settlement of derivatives (net)	(633)	(2,746)
Impairment losses	(601)	(105,468)
NET PROFIT BEFORE TAX FOR THE YEAR	51,758	221,925
Income tax for the year	4,081	(11,342)
NET PROFIT FOR THE YEAR	55,839	210,583
Attributable to:		
Shareholder of the parent	48,082	181,029
Non-controlling interests	7,757	29,554
	55,839	210,583