

Bahrain Mumtalakat Holding Company B.S.C. (c)

CONDENSED CONSOLIDATED STATEMENT OF INCOME

Six month period ended 30 June 2019

	<i>Six months ended</i>	
	<i>30 June</i>	
	2019	2018
	BD '000	BD '000
Revenue	1,062,588	958,437
Direct costs	(950,642)	(855,349)
Gross profit	111,946	103,088
Dividend income	10,456	11,614
Gain on investments carried at fair value through statement of income	64,703	31,325
Other operating income	12,718	32,392
Government assistance	25,464	19,555
Selling and distribution expenses	(61,639)	(50,721)
Administrative expenses	(110,482)	(92,221)
Other operating expenses	(2,580)	(841)
Operating profit	50,586	54,191
Share of profit of associates and joint ventures	34,023	30,853
Interest income	3,038	3,541
Finance expense	(37,351)	(26,087)
Fair value (loss) /gain on revaluation/settlement of derivatives (net)	(11,727)	5,550
Impairment losses	-	(287)
PROFIT BEFORE TAX FOR THE PERIOD	38,569	67,761
Income tax credit for the period	1,304	1,602
PROFIT FOR THE PERIOD	39,873	69,363
Attributable to:		
Shareholder of the parent	49,028	64,795
Non-controlling interests	(9,155)	4,568
	39,873	69,363