

# Bahrain Mumtalakat Holding Company B.S.C. (c)

## CONDENSED CONSOLIDATED STATEMENT OF INCOME

Six month period ended 30 June 2020 (Reviewed)

	<i>Six months ended</i>	
	<i>30 June</i>	
	<b>2020</b>	2019
	<b>BD '000</b>	BD '000
Revenue	<b>733,496</b>	1,062,588
Direct costs	<b>(751,009)</b>	(950,642)
<b>Gross (loss) / profit</b>	<b>(17,513)</b>	111,946
Dividend income	<b>7,225</b>	10,456
Gain on investments carried at fair value through statement of income	<b>17,925</b>	64,703
Other operating income	<b>11,950</b>	12,718
Government assistance	<b>37,956</b>	25,464
Selling and distribution expenses	<b>(38,027)</b>	(61,639)
Administrative expenses	<b>(126,459)</b>	(110,482)
Other operating expenses	<b>(3,489)</b>	(2,580)
<b>Operating (loss) / profit</b>	<b>(110,432)</b>	50,586
Share of profit of associates and joint ventures	<b>10,768</b>	34,023
Interest income	<b>4,961</b>	3,038
Finance expense	<b>(60,196)</b>	(37,351)
Fair value loss on revaluation/settlement of derivatives (net)	<b>(7,910)</b>	(11,727)
Impairment losses	<b>(178,302)</b>	-
<b>(LOSS) / PROFIT BEFORE TAX FOR THE PERIOD</b>	<b>(341,111)</b>	38,569
Income tax credit for the period	<b>24,844</b>	1,304
<b>(LOSS) / PROFIT FOR THE PERIOD</b>	<b>(316,267)</b>	39,873
<b>Attributable to:</b>		
Shareholder of the parent	<b>(271,051)</b>	49,028
Non-controlling interests	<b>(45,216)</b>	(9,155)
	<b>(316,267)</b>	39,873